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Property Address:

Palm Plaza – Imperial Beach, CA

1010 Palm Ave, Imperial Beach, CA, 91932
Last updated 05/20/2016

Quick Summary

Price	\$2,000,000
Property Type:	Retail, Retail (other)
Listing Type:	Sale
Area:	4950 sq ft
Property use	This is an investement Property
Construction status	Existing
Cap rate	3.27%
Space leased	100%



Property Description

Marcus & Millichap is pleased to present 1002-1010 Palm Avenue in Imperial Beach, California. This is an ideal opportunity to join in the City of Imperial Beach' s mission to revitalize Palm Avenue. Known as Palm Plaza, this highly visible location is situated on one of Imperial Beach' s main thoroughfares between Coronado Island and the South Bay, and a walking distance of only 20 minutes from the ocean. The property consists of a 4,950-square foot multi-tenant building, on a 12,606-square foot lot,with a current occupancy of 100%.

Imperial Beach is the southernmost beach city in the West Coast of the United States. It is located in the South Bay area of San Diego County, 14.1 miles south of downtown San Diego and five miles northwest of downtown Tijuana, Mexico. Major development is underway in the city, including a new \$700 million Navy SEAL training campus less than two miles northwest of the subject property. A 4.75 acre grocery-anchored shopping center, owned by prominent San Diego real estate developer Sudbury Properties, is one block away.

Location Description

002-1010 Palm Avenue in Imperial Beach, California

Contact Listing Agent



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