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Property Address:

Lincoln View Plaza Shops

3165 E. Lincoln Drive, phoenix, AZ, 85016
Last updated 07/27/2016

Quick Summary

Price	\$10,100,000
Property Type:	Retail, Strip center
Listing Type:	Sale
Area:	14,090 sq ft
Property use	This is an investement Property
Construction status	Existing
Cap rate	5%
Space leased	100%



Property Description

Lincoln View Plaza Pad is a multi-tenant tenant retail center located in the prestigious Biltmore neighborhood of Phoenix, Arizona. the ±14,090 square foot subject property was rebuilt in 2012 and has been immaculately maintained by professional ownership. Demographics at this trophy location boast \$150,135 in a 1 mile radius. the property also benefits from traffic counts at 57,700 vehicles per day. the subject property includes national tenants such as Starbucks, which is located on the eastern end cap space of the property.

Location Description

- NOI= \$505,269
- GLA=14,090 SF
- Lot= 1.15 acres
- Trophy Asset
- Strong Demographics (\$150,035 Average Household Income)
- High Traffic Count, 57,700 VPD
- Starbucks on End Cap
- Located in the Prestigious Biltmore Neighborhood Now Free & Clear, Open to New Loan
- Less than 2 Miles from 51 Freeway

Contact Listing Agent



CBRE

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