

CREindex

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Property Address:

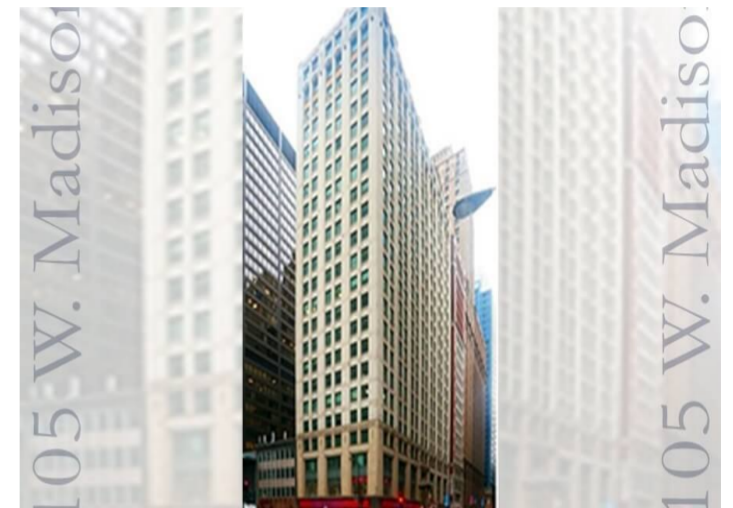
105 W. Madison

105 W. Madison, Chicago, IL, 60602

Last updated 05/13/2016

Quick Summary

Price	\$21,000,000
Property Type:	Office, Office building
Listing Type:	Sale
Area:	122676 sq ft
Property use	This is an investment Property
Construction status	Existing
Cap rate	7.3%



Property Description

Great opportunity to acquire a value add opportunity in the central business district. Across the street from chase tower. The offering includes floors 3-25 as well as the fully rented food court located below grade and half of the second floor. The property has great tenants including NIU. A true Trophy property.

RENOVATIONS IN PROGRESS

Modern renovation of all elevator cabs.
Fully gutted brand new bathrooms on all floors.
Flooring and lighting upgrade in common areas.
Modernization of the HVAC system.

On-site Retailers include:

Bank of America (located in building lobby), Dunkin Donuts, Americash Loans, Flower Shop & Hair/Nail Salon/Shoe Shine.

Unbelievable location.

Restaurants.

Court house is a 3 minute walk away.

Famous State Street Shopping within walking distance.

Public transportation on the same block.

Five parking garages within a three block radius.

Millennium Park is a five minute walk away.

Location Description

Financial Summary (Actual)

Year/2015

Operating Expenses \$784,390

Scheduled Gross Income \$2,307,572

Net Operating Income \$1,523,183

Contact Listing Agent

CREindex.com



Milan Rubenstein

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